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# Maa-20.3402 Real Estate Development (5 cr)

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Time 3 h  
Can be used:  
English dictionary if needed

1. How developers might control risk during initial stages of the project? (10p)
2. Describe different methods of developing building land. (10p)
3. Explain how to apply theoretical categorization of power and democratic legitimacy to the analysis of partnership arrangement between the municipality and the private developer. (10p)
4. User driven innovation might create successful new concepts for companies and organizations, also real estate developers. What are four generic methods (forms) of working with user driven innovations? Shortly explain the new nature of innovations. (10p)
5. Instead of market versus government debate the new institutional economics proposes to pay attention to the models of coordination. Distinguish and shortly characterise the governance models. (10p)