

Answer 4 out of 5 questions.

1. What is real estate market analysis in the context of real estate and why is needed? What are the steps in the real estate market analysis? Explain your answer. (5 p)
2. What environmental factors should be considered in real estate development? Name each factor and explain it. (5 p)
3. Describe why and how public development occurs. (5 p)
4. What are the forces of change and how they affect the real estate business environment? (5 p)
5. What is the vicious circle of blame? Explain your answer. (5 p)