

Maa-20.4630 Real Estate Development

2008

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Time 3 h

Can be used:

English dictionary if needed

1. Define real estate development. Distinguish the typical stages of the process. (10p)
2. Discuss the real estate development process in different planning regimes. (10p)
3. Define the following concepts (10p):
 - Yield
 - Mezzanine finance
 - Unitization
 - Securitization
4. How does a developer measure the uncertainty involved in a project (5p)?
5. Define the Residual Capital Value (5p).

The final result of the exam is determined according to the grading scale:

20-22....1

23-25....2

26-28....3

29-31....4

32- 40...5