

Maa-20.4630 Real Estate Development

Malgorzata Barbara Havel
barbara.havel@hut.fi

Time 3 h

Can be used:

English dictionary if needed

1. How does approach of new institutional economics to planning and development issue differs from welfare economics? (5p)
2. Distinguish types, sources and methods of development finance. (5p)
3. Define the following concepts (10p):
 - Residual Capital Value
 - Net Operating Income
4. Discuss from the developer perspective the difference between two systems of planning and development control: market-led and plan-led. (5p)
5. What kinds of tools (especially of public judicial nature) are available for the local authority for promoting implementation of projects? (5p)
6. Characterize different methods of developing building land. (10p)

The final result of the exam is determined according to the grading scale:

20-22....1

23-25....2

26-28....3

29-31....4

32- 40...5