

Maa-20.4630 Real Estate Development

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Time 3 h
Can be used:
English dictionary if needed

- ✓ 1. Instead of market versus government debate the new institutional economics proposes to pay attention to the models of coordination. Distinguish and shortly characterise the governance models. (10p)
- ✓ 2. Variations in real estate development process are not exceptions, but rather a typical characteristic of the processes in an international context. Imagine you are working for international real estate developer. What are the principal differences in the process of developing building land in the countries in which the spatial planning system represents more plan-led or more development-led (market-led) approach? What countries could represent the particular approach? Which system of rules is better according to you? (10p)
- ✓ 3. What kinds of tools (especially of public judicial nature) are available for the local authority for promoting implementation of plans and projects? (10p)
- ✓ 4. Distinguish types, sources and methods of development finance (5p)
- ✓ 5. Imagine you are the developer in the Nordic countries. In order to develop new housing area you have made preliminary partnership arrangements with the municipality. What kind of strategies of legitimizing preliminary partnership arrangements could you use? (10p)
- ✓ 6. Explain the concept of Living Lab (5p)