

This course is worth 4 credits. The successful completion of this course is contingent upon *either* successfully passing the exam, returning ten article reviews, and completing Assignment A *or* returning ten article reviews and completing Assignment B. **If you have returned Assignment B, you do not need to take this exam!**

The exam is based on the lectures and selected course articles. The exam consists of four questions. **Answer fully four questions.** Each question is graded using a scale of 0-10 points. Please justify your arguments in a scientifically appropriate fashion. **You may answer in English or Finnish.**

1. Define all the following terms/concepts:
 - Business model
 - Vertical software market
 - Economies of scope
 - Network externalities
 - Price erosion
 - Consolidation (of industry)
2. How can weak ties and structural holes help in building social capital and intellectual capital?
3. **Choose either a) or b)**
 - a) How is entrepreneurship good for regional economic growth under different circumstances (Acs, 2006)?
 - b) Consider that 100 new companies are founded in a developed economy. What is the expected performance of these firms regarding survival and employment growth? How is success divided between the firms? Use exact numbers when possible. (Shane, 2008)
4. List the two main categories and their subcategories of IPR, and describe in short which ones are commonly used for protecting software IPR and how.